

**IDIMENSION CONSOLIDATED BHD** (*Company No. 925990-A*)  
(Incorporated in Malaysia under the Companies Act, 1965)

**NOTES TO THE QUARTERLY REPORT – 30 JUNE 2012**

**B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

**B1. Review of Performance for the Current Quarter and Financial Year-to-date**

Performance of the respective operating business segment for the current quarter and financial year-to-date is analysed as follows:-

**1) Software Solutions**

The software solutions segment contributed revenue of RM2.56 million for the current quarter, mainly contributed by demand for customised software solution from new customers of the Group. However, this segment incurred a loss of RM0.12 million for the current quarter, due to the purchase of third party licensing software costs.

Revenue of software solutions segment in the current financial year-to-date increased by RM1.40 million to RM4.46 million as compared to preceding financial year-to-date of RM3.06 million, due to a higher demand for customised software solution from new customers of the Group.

This business segment reported a loss of RM0.009 million for the current financial year-to-date which represents a decrease of RM1.56 million as compared to a profit of RM1.55 million in the preceding financial year-to-date. The profit margin declined for the current financial year-to-date due to the purchase of third party licensing software costs.

**2) Software Systems and Maintenance**

The software systems and maintenance segment contributed revenue of RM0.71 million for the current quarter, where additional software systems and maintenance enhancements, installations of software upgrades and user trainings were provided to customers. Costs incurred in this segment were mainly additional resources incurred to complete projects, resulting in a segment loss of RM0.04 million.

Revenue of the software systems and maintenance segment in the current financial year-to-date increased by RM0.34 million to RM1.26 million as compared to preceding year's corresponding financial year-to-date of RM0.92 million, due to additional enhancements, installations of software upgrades and user trainings provided to customers.

This business segment reported a loss of RM0.003 million for the current financial year-to-date which represents a decrease of RM0.473 million as compared to a profit of RM0.47 million in the preceding financial year-to-date. The profit margin declined for the current financial year-to-date due to additional resources incurred to complete projects.

**B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD – CONT'D**

**B1. Review of Performance for the Current Quarter and Financial Year-to-date (Cont'd)**

**3) Other IT Products and Services**

The other IT products and services segment contributed revenue of RM0.26 million for the current quarter. The revenue contribution was mainly from training services provided to customers and selling of IT hardware equipment.

Revenue of other IT products and services in the current financial year-to-date increased by RM0.368 million to RM0.373 million as compared to preceding financial year-to-date of RM0.005 million. The revenue contribution was mainly from the selling of IT hardware equipment.

**B2. Material Change in the Profit/Loss Before Taxation for the Current Quarter as Compared with the Immediate Preceding Quarter**

	<b>Current Quarter 30 June 2012 RM'000</b>	<b>Preceding Quarter 31 March 2012 RM'000</b>
Revenue	3,521	2,571
(Loss)/profit before taxation	(308)	134

The revenue recorded for the current quarter of RM3.52 million which represents an increase of RM0.95 million as compared to the preceding quarter mainly due to an increase of revenue from the software solutions segment in the current quarter.

The Group recorded a loss before taxation of RM0.31 million in the current quarter which represents a decrease of RM0.44 million as compared to a profit before taxation of RM0.134 million in the immediate preceding quarter, due to higher operating expenses incurred for the current quarter.

**B3. Future Prospects**

In line with the current global slowdown in the semiconductor industry, the Board expects the Group's performance to be challenging. Nevertheless, the Board is taking all the necessary measures to improve revenue contribution from other industries.

**B4. Profit Forecast and Profit Guarantee**

The Group has not issued or disclosed in any public documents any profit forecast or profit guarantee for the current quarter under review.

**B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD – CONT'D**

**B5. Taxation**

	<b>Current Quarter RM'000</b>	<b>Current Year-to-date RM'000</b>
Current year taxation	-	10
Under provision in prior year	48	48
	<u>48</u>	<u>58</u>

There is no current taxation for this quarter due to no chargeable income. The taxation for the current financial year to date was due to interest income.

**B6. Status of Corporate Proposals**

There were no corporate proposals announced but not completed as at the date of issuance of this announcement.

**B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD – CONT'D**

**B7. Status of Utilisation of Proceeds**

Subsequent to the listing of iDimension on the ACE Market of Bursa Securities on 11 November 2011 and as at 30 June 2012, the gross proceeds of approximately RM14.53 million from the public issue has been utilised in the following manner:-

Descriptions	Proposed	Actual	Intended time frame for utilisation upon listing	Deviations		Explanation
	Utilisation	Utilisation		RM'000	%	
	RM'000	RM'000				
Business expansion	5,000	-	Within two (2) years	5,000	100%	(1)
R&D expenditure	4,500	164	Within three (3) years	4,336	96.36%	(1)
Capital expenditure	2,100	2,100	Within two (2) years	-	0%	-
Working capital	827	548	Within three (3) years	279	33.74%	(1)
Estimated listing expenses	2,100	1,884	Upon completion of the listing	216	10.29%	(2)
	<u>14,527</u>	<u>4,696</u>				

Notes:-

- 1) The proceeds from the public issue will be utilised within the estimated timeframe. The Group does not expect any material deviation as at the date of this interim financial report.  
  
The unutilised proceeds raised from the listing are placed in short-term deposits with an investment management company.
- 2) The shortfall in the actual quantum of listing expenses will be adjusted against the amount allocated for working capital.

**B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD – CONT'D**

**B8. Group Borrowings and Debt Securities**

The Group's borrowings as at the financial period ended 30 June 2012 are as follows:

	<b>Short-term RM'000</b>	<b>Long-term RM'000</b>	<b>Total RM'000</b>
<u>Secured</u>			
Bank overdraft	982	-	982
Term loan	720	920	1,640
Hire purchase payable	108	211	319
	<u>1,810</u>	<u>1,131</u>	<u>2,941</u>

The Group does not have any unsecured borrowings and debt securities as at the financial period ended 30 June 2012.

All borrowings of the Group are denominated in Ringgit Malaysia.

**B9. Material Litigation**

The Group is not engaged in any material litigation since the date of the last annual statement of financial position up to the date of issuance of this quarterly report.

**B10. Dividend**

There were no dividends declared during the financial year-to-date under review.

**B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD – CONT'D**

**B11. Earnings Per Share**

(a) Basic earnings per share

Basic earnings per share is calculated by dividing the profit attributable to the equity holders of the Company by the weighted average number of shares in issue for the financial period, computed as follows:

	Individual Quarter		Cumulative Quarter	
	Current Quarter	Preceding Year Corresponding Quarter	Current Year to-date	Preceding Year Corresponding Period
(Loss)/Profit attributable to the owners of the Company (RM'000)	(356)	409	(232)	4,211
Weighted average number of ordinary shares in issue ('000)	236,667	103,770	214,300	73,910
Basic earnings per share (sen)	(0.15)	0.39	(0.11)	5.70

N/A-Not applicable

(b) Diluted earnings per share

The Company does not have any convertible securities during the current quarter and financial year-to-date under review.

**B12. Breakdown of Realised and Unrealised Group Profits**

The breakdown of retained profits of the Group for the current quarter and preceding financial year, is as follows:-

	30/06/2012 RM'000	31/12/2011 RM'000
Total retained profits of the Group:		
- Realised	1,883	11,849
- Unrealised	-	68
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	1,883	11,917
Less : Consolidation adjustments	(407)	(10,209)
Total Group retained profits as per consolidated accounts	<hr/>	<hr/>
	1,476	1,708

**B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD – CONT'D**

**B13. Loss for the Period**

This is arrived at after charging/(crediting) the following items:

	<b>Current Quarter</b>	<b>Financial Year-to-date</b>
	<b>RM'000</b>	<b>RM'000</b>
(a) Interest income	76	169
(b) Interest expense	(20)	(34)
(c) Depreciation and amortisation	(179)	(296)

Other disclosure items required pursuant to Note 16 of Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad are not applicable.

By Order of the Board

Ho Mun Yee (MAICSA 0877877)  
Tam Fong Ying (MAICSA 7007857)  
(Company Secretaries)

Date: 27 August 2012